

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$0.3041175 per \$100
NO-NEW-REVENUE TAX RATE	\$0.2794914 per \$100
VOTER-APPROVAL TAX RATE	\$0.3041175 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Palo Pinto County Hospital District from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that Palo Pinto County Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Palo Pinto County Hospital District is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 22, 2022 AT 6:00 P.M. AT PALO PINTO GENERAL HOSPITAL BOARD ROOM, 400 SW 25TH AVE., MINERAL WELLS, TX 76067.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Palo Pinto County Hospital District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of Palo Pinto County Hospital District at their offices or by attending the public hearing mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) X (taxable value of your property) /100

The members of the governing body voted on the proposed tax increase as follows:

**FOR** the proposal: Kelly Matlock, MD, Lori Baker-Boyd, Kathy Boswell, J.C. Colton, Richard Dennis, Alice Ramsey, MD

**AGAINST** the proposal:

**PRESENT** and not voting:

**ABSENT:** Raymond Greenwood

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**The following table compares the taxes imposed on the average residence homestead by Palo Pinto County Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Palo Pinto County Hospital District this year:**

	2021	2022	Change
Total Tax Rate (per \$100 of value)	0.3535043	0.3041175	- 0.0493868
Average home- stead taxable value	181,927	250,604	+ 68,677
Tax on average homestead	503.63	523.41	+19.78
Total tax levy on all properties	13,897,022	14,560,339	+663.317